Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) Higher Education Emergency Relief Fund II Emergency Financial Aid Grants to Students

10/10/2021

Porter and Chester Institute (OPE ID: 010779) received education stabilization funds under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) Public Law No: 116-260. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund II that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have cost of attendance expenses or emergency costs that arise due to the coronavirus. We take receipt of these federal funds seriously and are distributing them in accordance with the CRRSAA and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's directives. For questions or concerns regarding this Fund Report, please contact Janine Provost, Corporate Director of Educational Funding, jprovost@porterchester.com.

- 1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, all of the funds received under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) to provide emergency financial aid grants to students.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$2,656,915.
- 3. The total amount of emergency financial aid grants distributed to students under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) as of the date of this Fund Report is \$0.
- 4. The estimated total number of students at the institution eligible receive emergency financial aid grants under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), as of the date of this Fund Report is 2988.
- 5. The total number of students who have received an emergency financial aid grant under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)as of the date of this Fund Report is 0.
- 6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) are provided at <u>Attachment A</u>.
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at <u>Attachment B</u>.

Attachment A

The school has not yet determined how the funds will be awarded.

Attachment B

No guidance has been issued yet to students. Guidance will be included when the funds are awarded and disbursed.